

Inland Marine Policy Outline



Insurer: Chubb Group (A++Superior) (XV)
Insurance Broker: ANCO Insurance Agency of Bryan/College Station
Policy Period: July 7, 2009 to July 7, 2010; 12:01 a.m. (Standard Time)

ELECTRONIC EQUIPMENT SECTION

Covered Property: Electronic data processing equipment and media as scheduled on the policy, except
1) while being towed by aircraft or watercraft; or
2) while afloat, submerged or underwater; or
3) while on any platform which is either temporarily or permanently anchored in any body of water.

Property Excluded: Accounts, bills, deeds, evidence of debt, valuable papers, records, abstracts, manuscripts or other documents, aircraft, motor vehicles, trailers, semi trailers, watercraft, equipment held for sale or distribution, equipment in course of manufacturing, jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value, money, notes or securities, property in course of manufacture or telephone equipment. Property rented or leased to others while away from the premises of the Insured.

Coverage: "All risks" of direct physical loss or damage to the property covered from any external cause at the insured location or within 1,000 feet of that premises, or in transit, except as excluded, and not exceeding the limit of liability as stated in the policy. And, expense necessarily incurred by the Insured in order to continue normal operations which are interrupted as a result of a loss insured under this policy not exceeding the limit stated in the policy.

Major Exclusions: The failure to Act or Decide, Dishonesty, Errors in Systems Programming, Governmental Actions, Y2K, Loss of Market Mistakes, Nuclear Hazards, Defective Planning Zoning, Design Materials or Maintenance, Pollutants, War & Military Action, Wear & Tear and Terrorism Risk Insurance Act of 2002. Other exclusions may apply. Other exclusions may apply. Refer to Insurance Services for additional information.

SCHEDULED PROPERTY SECTION

Covered Property: Property listed in the Schedule of Property attached to the policy, except
1) while being towed by aircraft or watercraft; or
2) while afloat, submerged or underwater; or
3) while on any platform which is either temporarily or permanently anchored in any body of water.

Property Excluded: Automobiles, motor trucks, tractors, semi trailers and similar conveyances licensed for highway use; Aircraft or Watercraft.

Coverage: Risks of direct physical loss to the covered property except as excluded.

Major Exclusions: Acts or Decisions or the failure to Act or make Decisions, Artificial Currents, Disappearance or shortage disclosed on taking inventory where there is no physical evidence of what happened, Dishonesty, Governmental Action, Latent Defect, Loss of Market, Mechanical Breakdown, Nuclear Hazard Planning Design, Materials or Maintenance Pollutants, Rust, Oxidation, Corrosion or Discoloration War and Military Action, Wear and Tear and Terrorism Risk Insurance Act of 2002. Other exclusions may apply. Refer to Insurance Services for additional information.

ADDITIONAL COVERAGE INFORMATION

- Valuation Basis:** Replacement Cost Coverage
- Locations:** As per schedule on file with the Company
- Covered Territory:** Worldwide Coverage, up to \$500,000 per occurrence
- Deductibles:**
- \$1,000 Miscellaneous Property per occurrence
 - \$1,000 Portable Score Boards per occurrence
 - \$2,500 Transit Deductible
 - \$5,000 Fixed Video/Score Boards per occurrence
 - \$10,000 Flood & Earthquake per occurrence
 - \$10,000 Wind/Hail (Galveston Campus and Coastal Locations)
- Limitations:**
- \$500,000 Flood Limit
 - \$500,000 Earthquake Limit (excluding coverage in California)
 - \$500,000 Property in Transit Limit
- Rate:** \$0.14 per \$100 of value

This description of coverage is intended to be brief and is, by necessity, incomplete. In any event the terms and conditions of the policy will prevail. This does not change or amend the terms, limits, definitions or conditions of the policy in any way. For complete coverage information, please contact Insurance Services for additional information or coverage clarification.

For questions or clarification of this coverage, please contact:

Department of Contract Administration - Insurance Services
(979) 845-0099
Email: insurance@tamu.edu
Website: <http://finance.tamu.edu/contracts/insurance.asp>